The future of work Financial services

As the country eases out of Covid-19 restrictions, each sector faces its own unique challenges. We asked 1,500 people across the UK how they feel about their future work plans, wellbeing needs and employer support.

How employees will be working

Financial services leads the way when it comes to remote working, with the highest percentage of people planning to remain working from home. In contrast to other sectors, just over one in ten don't know what future working plans will be.

- Haven't been told 13%
- Furloughed 4%
- Hybrid working 20%
- At a place of work 28%
- Working from home 35%



55%

of employees in this sector will continue working at home at least some of the time

What employees think

Employees in financial services are overwhelmingly positive about their proposed working style and very positive about the way companies have communicated their plans.



97% of workers in this sector are happy with how they'll be working in the coming months.



13% of employees haven't been told how they'll be working – lower than average.



8% are unhappy with how their return to work plans have been communicated.



Workplace anxiety

Employees in the financial services sector are more worried about going into work than the UK average. This may explain why workers in this industry are so happy about plans to continue working remotely.

Flexible working

Financial services leads the way when it comes to flexible working, with almost two thirds saying their employer will continue or introduce remote working and the lowest number of respondents saying they've not been offered any form of flexible working.



of financial services companies are extending or introducing working from home - the highest of any sector.

of workers in this sector say they're more engaged now because of their employer's approach to flexible working.

of employees in financial services will have flexible start and finish times, suggesting flexibility is more focused on where they work rather than when.

73%

would like more workplace wellbeing support in the coming months

Workplace support

Despite 91% of employees in this sector already receiving wellbeing support from their employer, almost three quarters are looking for more, suggesting they see the benefit of wellbeing programmes. With such a high percentage of workers that are anxious about returning, a healthy work environment was a high priority in this sector compared to other.



Flexible or remote working options (26%)



Healthy work environment (15%)



Mental health support (12%)

If you're looking to build or expand your workplace wellbeing strategy, try our <u>health and wellbeing toolkit</u> for HR teams. For employees, our <u>Covid-19 resource centre</u> includes free downloadable guides with tips and advice for navigating the pandemic.

View the full report for more insights: The future of work: what the workforce needs to thrive in the new normal

