# Skills Bank

Helping your business grow







### What is Skills Bank?

Skills Bank is the Sheffield City Region Mayoral Combined Authority project that provides employers with co-investment for training that will help their business grow. Westfield Health are part of the Skills Bank framework, allowing you to access our health and wellbeing training at a supported cost.

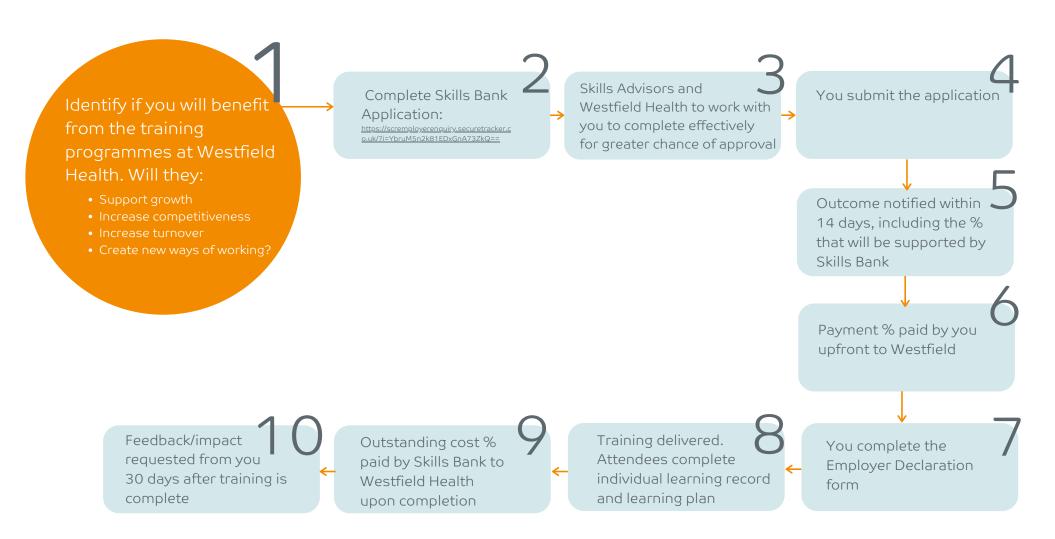
#### Skills Bank is:

- Flexible co-investment to provide bespoke training
- Invests in skills and expertise to drive business growth, increase productivity, support supply chain development and raise ambition
- Aims to drive economic growth for local businesses





### How does it work?



### What are the rules?

You must have an operating office/base in the Sheffield City Region:

• Sheffield, Rotherham, Doncaster or Barnsley.

Learners must be UK-based and 19+.

New businesses can be supported but will need to demonstrate clear business objectives and the initial success of their existing business model as well as their capacity to grow.

#### Maximum intervention rates are:

- 50% for Large Companies
- 60% for Small and Medium Companies (10 249 employees)
- 70% for Micro businesses (0 9 employees)

#### Maximum intervention rates will be awarded where:

- The growth case is clearly demonstrated, well documented and evidenced within the application
- It is clear that the learning is directly linked to the anticipated growth
- The training is specialist, management and/or higher level
- The employer can evidence how they support supply chain development
- The employer can evidence how they are helping to raise aspirations



## Tips for securing

Skills Bank priorities are the following - be sure to encourage these points in your application:



#### Improving growth

Increasing competitiveness, engaging new business markets, attracting new customers, diversification, where survival would plug gaps in the market, securing new businesses and developing products and services.



#### Improving productivity

The use of technology, training staff to use new tools or equipment, reviewing and implementing new ways of working to improve efficiency.



### Improving supply chain networks

Supporting Supply Chain partners with diversification, involving Supply Chain partners in training and development, offering flexible payment terms, joint working/collaboration to source products/services and financial savings creating or expanding networks, developing partnerships to provide cost effective products and services.



#### Raising ambition

taking on or increasing number of apprentices, offering work placements, work programmes to the unemployed, work experience opportunities, offering talks/masterclasses/career talks, advising on curriculum development schools & colleges, becoming a mentor or advisor within a school.

Skills Bank love employers focused on Social Value. If you carry out initiatives that benefit the community, such as volunteering, charitable give back, apprenticeships etc. Be sure to add that in.

Priority will be given to organisations who haven't been funded before - but if you have, you will need to demonstrate the impact that funding had on your business previously. You will also need to declare if you've received any other state aid.

What training is available to me?



## **Executive Coaching**

Our Executive Coaching programmes provide a series of focused coaching and mentoring services, delivered through 1-2-1 consultations as well as group seminars and workshops.

Designed to enhance and improve personal performance, our coaching focuses on practical interventions that supports performance of those in leadership and influential senior positions. The coaching will support improved wellbeing and organisational competitive advantage. You can access our catalogue here.

With our training, we could enable you to make savings in the cost of sick pay, lost production and other indirect costs. And better cared for employees feel more valued – rewarding you with their loyalty and productivity.

It's estimated that mental health related presenteeism costs employers up to three times the cost of mental health related absence. From improving the engagement and productivity of employees when they're at work, to reducing the number of days and money lost to absence, introducing health and wellbeing training will deliver tangible benefits and a return on investment.



### Health Leadership

The leadership within an organisation and within teams determines whether the culture and environment are conducive to and supportive of good health and wellbeing. Our Health Leadership courses are designed to empower cultures of wellbeing and to enable the best possible performance.

#### Topics include:

- Building resilient leaders
- Performing under pressure
- Your team's mental resilience
- High energy teams
- Building a team's emotional resilience
- Mental health awareness
- Handling difficult conversations

You can access our catalogue <u>here</u>.

By investing in wellbeing training for leaders, they will have the tools to empower a culture of wellbeing across their business. Workforces that are engaged culturally in wellbeing are more likely to perform better, with your people feeling more supported, heard and understood.

Our proposed training improves leadership skills, particularly around coping with pressure and managing resilience within their teams. More resilient teams are more adaptable, perform better and contribute to improved business growth.



Mental Health First Aid

Mental Health First Aid (MHFA) is the mental health equivalent of physical first aid. It is available to you to complement our Executive Coaching and Health Leadership programmes for a whole-of-workforce wellbeing package.

The course is designed to raise the awareness of mental health and reduce the stigma surrounding mental health issues.

Attending this course will provide your people with:

- The practical skills, knowledge and confidence to recognise the symptoms of mental health issues
- Effectively support anyone experiencing mental distress
- Provide information on how to guide those experiencing problems towards seeking appropriate professional help

In general the role of a Mental Health First Aider in the workplace is to be a point of contact for an employee who is experiencing a mental health issue or emotional distress. This interaction could range from having an initial conversation through to supporting the individual to get appropriate help. In a crisis, Mental Health First Aiders are valuable in providing early support for someone who may be developing a mental health issue.



## Wellbeing webinars

We've created a range of live coaching webinars designed to help organisations manage aspects of their wellbeing and help to ensure their people are engaged and productive.

Educating people on the benefits of investing in their health and wellbeing enables them to make healthier and sustainable lifestyle choices, both inside and outside of the workplace. The one hour webinars are short, accessible education sessions that will engage your people - wherever they are, whatever they do.

You can access our full catalogue of topics <u>here</u>. We can work with you to create an entirely bespoke calendar of webinars specific to your business.

#### Topics include:

- Physical Resilience
- Developing Mental Resilience
- Energy for life
- Returning to work in the new normal
- Thriving in the new normal
- Sleep better
- Dealing with uncertainty
- Coping with pressure
- Introduction to mindfulness



### Say hello to wellbeing.



Over 100 years of experience.



Expert partners and advice.



Happy people and productive employees.



Tangible benefits and money saved.





